

Zagreb, 02 January 2026

The background features several large, thin, curved lines in red and blue, resembling stylized waves or abstract shapes, framing the central text.

AUCTION RULES FOR CONTRACTING ANNUAL REGASIFICATION CAPACITY

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1. Introduction

This document provides a comprehensive operational overview of the auction process for terminal capacity. It is intended for all potential participants as a source of relevant information on the manner of organization and implementation of the auction procedure, with an emphasis on essential information related to the regasification capacity that will be offered in the auction, as well as the technical requirements and procedural steps necessary for valid participation.

The document does not have legal force or replace **the Rules of Operation of LNG terminal**, which remain the primary regulatory framework for defining the rights and obligations of participants and operators regarding the contracting of terminal capacity through auctions. The document in question serves as an operational guideline detailing the technical framework and the practical course of conducting the auctions – including the conditions for participation, the obligation to provide guarantees, the structure, amount and price of the capacities to be offered, the duration of the individual bidding rounds, the method of submitting bids and other relevant technical and administrative aspects.

2. Basic information about the auction and capacity

Auction start:

- 02 February 2026 at 09:00 (CEST)

Auction platform:

- PRISMA European Capacity Platform GmbH (<https://app.prisma-capacity.eu/>)
- For more information about the PRISMA platform, please check [the FAQ](#) section

Type of capacity:

- Annual regasification capacity
- The annual regasification capacity is offered in the form of capacity blocks

Capacity block:

- One capacity block is 950,000,000 kWh (950 GWh)

Period covered by the auction:

- Gas years 2026/2027 – 2039/2040

Number of capacity blocks offered in each gas year:

| Gas year | The number of blocks offered |
|-----------|------------------------------|
| 2026/2027 | 6 |
| 2027/2028 | 5 |
| 2028/2029 | 5 |
| 2029/2030 | 3 |
| 2037/2038 | 16 |
| 2038/2039 | 16 |
| 2039/2040 | 14 |

3. Who is eligible to participate in the auction?

The right to participate in the auction allocation of regasification capacities is granted to:

- Existing terminal users who have concluded a valid Terminal Usage Agreement with the terminal operator;
- Potential new users of the terminal who have signed a Registration Agreement with the Terminal Operator until **16 January 2026**.

In addition to the above conditions, additional prerequisites for participation in the auction include:

- Submission of a valid guarantee for participation in the auction;
- Submission of a list of authorized persons who will carry out actions in the auction procedure on behalf of and on behalf of the participant, no later than January 16, 2026;

Registration of auction participants on the PRISMA European Capacity Platform GmbH, also by January 16, 2026. Once registered, participants request an assignment with the terminal operator on the PRISMA platform by January 16, 2026. The terminal operator will approve the requests on the basis of timely submitted data. All participants must comply with the technical conditions for access to and use of the PRISMA platform, including the availability of technical equipment and persons authorised to submit tenders.

In the event that the participant performs through a proxy or representative, it is necessary to submit a valid power of attorney for representation to the terminal operator no later than the deadline for registration.

The Terminal Operator reserves the right to exclude from the procedure participants who do not meet all the conditions, do not submit documentation within the stipulated deadlines or do not fulfill the obligations arising from previous contractual relationships.

4. Requirements and guarantee for participation in the auction

All interested participants who wish to participate in the auction for regasification capacities are obliged to:

- Submit a written request for participation to the terminal operator, no later than **16 January 2026**.

After submitting the application, the participants are obliged to provide an appropriate guarantee for participation in the auction, which must meet the following conditions:

- Amount of the guarantee:
 - **EUR 1,000,000.00** (one million euros)
- Acceptable forms of warranty:
 - A cash deposit in full to the account of LNG Hrvatska d.o.o.
 - An unconditional and irrevocable bank guarantee payable "on first call" and "without objection", issued by a bank acceptable to the terminal operator.
- Details for making a cash deposit:
 - IBAN: HR8723400091110441180
- Deadline for delivery of the guarantee:
 - No later than **January 16, 2026**
 - In the case of a cash deposit, the funds must be recorded in the LNG Hrvatska account by the specified date
 - In the case of a bank guarantee, the original must be physically received by the operator by the specified date
- Period of validity of the guarantee (for bank guarantee):
 - At least 60 days after the day of the beginning of the auction, i.e. minimum until April 3, 2026.
- Remark:

- A participant who fails to provide a guarantee in the required form and deadline will not be able to participate in the auction procedure.
- LNG Croatia reserves the right to additionally verify the authenticity of the guarantees provided.

5. Capacity price and rules for determining the fee for the use of regasification capacity

Price in the first round of bidding

The initial price of a capacity block in the first round of bidding shall be determined as the product of the quantity of one capacity block (950,000 MWh) and the amount of the applicable tariff item for the reception and dispatch of LNG determined in accordance with the decision of the Croatian Energy Regulatory Agency ([the Agency's decision](#)) as follows:

- **1,10 EUR/MWh** for capacities in years 2026–2040

Based on the above, the initial prices per block of capacity are:

- **EUR 1,045,000.00** for the gas years 2026/2027 – 2039/2040

NOTE: The fee for the use of regasification capacity will be calculated by applying the tariff items valid at the time of capacity utilization.

Price in the next rounds of bidding

In the event of the continuation of the auction in the second and subsequent bidding rounds, the starting price of the capacity block in each new round will be increased by an auction premium of **EUR 0,10/MWh** compared to the price of the previous bidding round.

The auction premium is the difference between the unit price per MWh of allocated regasification capacity and the tariff item from the first round of bidding.

NOTE: The fee for the use of regasification capacity distributed in rounds after the first round is calculated by applying:

- **Applicable tariff items** at the time of utilization of regasification capacity,
- **increased by the amount of the auction premium.**

6. Timing and dynamics of the auction

The auction for the allocation of regasification capacity starts on Tuesday, February 02, 2026 at **09:00** (CEST), when the first round of bidding opens. The duration of the first round is 30 minutes, and participants can submit bids until 09:30 a.m. on the same day.

If, after the closing of the first round, the conditions for the continuation of the auction are met, the auction procedure will continue with the second round of bidding, which will start at **10:30.** and last until 11:00. In the same way, the third, fourth, fifth and sixth rounds (if necessary) can be held during the same day, starting at **12:00, 13:30, 15:00 and 16:30.**, each lasting 30 minutes.

After the end of the sixth round at 17:00, new rounds will no longer open on the same day. If the auction is not completed by then, its continuation will follow on the next working day at 09:00 a.m., when the seventh round of bidding can begin. Possible eight and subsequent rounds will be held according to the same daily schedule and dynamics as during the first day of the auction. If there is a need for further rounds, they will be carried out according to the previously described dynamics, as long as the conditions for opening new rounds are met.

Remark:

- The allocation of capacities will be carried out through several rounds of bidding until:
 - The entire capacity offered will not be distributed, or
 - the conditions for the completion of the auction are met in accordance with the Rules of Use of the Liquefied Natural Gas Terminal.
- Bidding rounds will be held exclusively on weekdays (Monday – Friday)

7. How are bids assessed?

Any auction participant can place one or more bids for the available capacity blocks, in any given round. These bids are independently processed by the platform at each round according to the rules described in this article.

Bid Assessment Rules¹

In general, all bids placed during an auction are equally factored in conformity to the principles of the ascending clock algorithm. As such, these are the general rules of bid assessment:

1. All bids placed during an auction are discretely factored, even those created by users from the same auction participant;

¹ Detailed explanations will be provided in the auction training for the participants

2. Each bid has an individual timestamp, which will come into play if leftover capacity allocation is activated, in accordance to the allocation rules stipulated in the Rules of operation of LNG terminal.

3. If a auction participant places multiple bids, they are liable to contact for the combined demand of those individual bids depending on the number of bids that turn out to be successful at the end of the auction.

8. How to register on PRISMA?

The procedure is described on a link bellow.

<https://help.prisma-capacity.eu/support/solutions/articles/36000269902>

9. How to request assignment to LNG Croatia?

The procedure is described on a link bellow.

<https://help.prisma-capacity.eu/support/solutions/articles/36000269902>

10. Notification of the results of the bidding round

After the closure of a bidding round, the total demand (number of blocks requested from all participants) is publically visible on the details page of the respective offer (in the field „main service packages“), as it can be seen in a following example.

Example - Blocks for 2027

Primary

Offer Details

Offer ID: LNG159

Offer Publication: 15.04.2025, 15:12

Service Runtime: 01.01.2027, 00:00 - 31.12.2027, 23:59

Fixed Slot: No

Selling Procedure: Ascending Clock

Price Step: 100 EUR/GWh Unloading

Final Pay As Bid Round: No

Display Demand Publicly: Yes

Leftover Capacity is Allocated to Shippers: Yes, by bid timestamp

First Round Bidding Window Start: 15.04.2025, 15:13

Bidding Window Duration: 30min

Time Between Bidding Windows: 30min

Possible Bidding Days: Monday, Tuesday, Wednesday, Thursday, Friday

Possible Bidding Hours: 09:00 - 17:00

Terminal

Terminal Name: Test Terminal

Terminal EIC: -

Operator Name: TestLNGOperator

Additional Info

Unscheduled slots in 2027 with a standard cargo size of 150,000 m³ of LNG. The resulting tariff applies to the minimum commercial quantity per slot of 950 GWh. Grid entry cost not included.

Detailed description in attached PDF.

Main Service Package (MSP)

Reserve Price: 1,005 EUR/GWh Unloading

Available Amount: 40

Minimum Purchase Amount: 1

Unloading

Quantity: 950 GWh

11. Notice on the allocation of regasification capacity

Results of the auction can be viewed on the PRISMA platform. The PRISMA platform also sends email notifications to successful bidders, once the operator approved the allocation.

